



P.O. BOX 83, KERUGOYA Mobile 0724 256461.

INTEREST ON NON-WITHDRAWABLE DEPOSITS ADVANCE (SAVERS 2026) APPLICATION FORM

PART A: PERSONAL DETAILS:

SBLN NO. _____

Name _____ TSC NO./P.NO /ACC. NO. _____

Address _____ Mobile No. _____

PART B: LOAN APPLICATION:

I (Name) _____ hereby apply for interest on non-withdrawable deposits advance (Savers 2026) of Kshs (Amount in Figures) _____

Amount in words _____

Security Offered: - Non-Withdrawable deposits Kshs _____

PART C: TERMS AND CONDITIONS:

1. One must not be a defaulter.
2. Attach ID photocopy.
3. The gross loan will be 80% of one’s non-withdrawable deposits at the projected interest on Non-withdrawable deposit of 10.5%.
4. Interest charged on the loan is 13.5% per annum flat rate as follows: -
 - a) Interest on the loan to be recovered upfront in the first year.
 - b) Interest on the loan to be capitalized at the beginning of each year for the second and third years.
5. Loan insurance shall be 2% of the loan amount subject to a minimum of Kshs 400.
6. Loan processing fee shall be 0.5% of the loan amount subject to a minimum of Kshs 500.
7. The loan will be recovered from the interest on non-withdrawable deposits earned in the year 2026 and paid in the year 2027.

DECLARATION BY THE LOANEE:

I hereby confirm that I have read and understood clearly the terms and conditions of this loan and freely agree to be bound by the said terms and conditions and as also provided in the Sacco Website: www.ollin.co.ke

Signature _____ ID NO. _____ Date _____

PART C: FOR OFFICIAL USE ONLY:

(a) Non-withdrawable deposits balance Ksh. _____

(b) Loan qualified= 80% of Non-withdrawable deposits x10.5% (projected rate)

Ksh _____

Applied by _____ Date _____

Approved by _____ Date _____

Disbursed by _____ Date _____