

K) BIZ LOAN CONDITIONS:

- 1. Repayment period of 60 months
- 2. Member to qualify 5x one’s deposits
- 3. Upfront interest of 0.5%
- 4. Interest rate of 1.125% p.m
- 5. Loan risk fund of 3%
- 6. Applicant to have opened a Biz account
- 7. The Applicant to channel business proceeds through the Biz account for at least 3 months.
- 8. The Appraisal fee applicable shall be charged on every loan granted.
- 9. The cost of valuation & charging of the property shall be exclusively be borne by the loanee.
- 10. Applicants must attach their latest A/C statement for 6 months, the local authority copy of the business permit where applicable and ID photocopies when applying for this loan.
- 11. The business Loan to be granted shall be determined by:
  - (a) 50% of the value of the property where the property is used as security or cover fully for the loan granted.
- 12. If deemed necessary the loanee may be called upon to submit business accounts for a certain time duration.
- 13. The monthly loan repayment shall be determined by the monthly savings in the business account and shall not exceed 75% of the average monthly savings.
- 14. Loan qualified shall be determined by 75% of the monthly savings.
- 15. Loan qualified shall be determined by 75% of the monthly average deposits in the biz accounts for the last 3 months.

L) OFFICIAL USE ONLY

a) Loan Appraisal

- i) Loan amount applied \_\_\_\_\_ repayment period \_\_\_\_\_
- ii) Average monthly business proceeds (for the last 3 months) \_\_\_\_\_
- iii) 75% of (ii) above Kshs \_\_\_\_\_
- iv) Loan Qualified Kshs \_\_\_\_\_
- v) Appraisal by: Credit Officer.....Signature.....Date.....
- vi) Sanctioned by: Credit Manager.....Signature.....Date.....
- vii) Verified by: Internal Auditor.....Signature.....Date.....
- viii) Disbursed by:.....Signature.....Date.....

b) If property is used as security:-

- i) Nature of property:.....
- ii) Property registration number:.....
- iii) Professional valuation:.....
- iv) Charged via document No:.....

NB: ANY ALTERATIONS OR CANCELLATIONS WILL NOT BE ACCEPTED

Together We Prosper



P.O. Box 83, Kerugoya Branch: 0724 256 461  
Mwea Branch : 0722 781092  
Kitengela Branch: 0711 356753  
Kiserian Branch : 0740 485382  
Kimana Branch: 0707 555 886 / 0748 031 196  
Kianyaga Branch: 0758 576 624  
Narok Branch: 0707 031 630  
Thika Branch: 0790 271 036  
Email: info@ollin.coke Website: www.ollin.co.ke

BIZ LOAN APPLICATION FORM  
PARTINERSHIP / COMPANY

Form No. \_\_\_\_\_

A) ACCOUNT DETAILS:

- Branch:..... Application date:.....
- Account Name:..... Account No.:.....
- Business Name (if different form A/C Name):.....Date opened:.....

B) BUSINESS DETAILS:

- 1. Business Name:..... 2. Nature of Business:.....
- 3. Date Started.....Reg No. / ID No:.....PIN No. ....
- 4. Ownership: Limited Liability Company : ☐ Partnership: ☐ Sole Proprietorship: ☐ Others: ☐
- 5. If in partnership:.....Shareholding:.....VAT No:.....

C) IF A LIMITED COMPANY

- 1. Company Registration Date:.....PIN No.....VAT No.....
- 2. Building Name:.....Building Block No.:.....Street:.....
- 3. Post Office Address:.....Post Code:.....Website:.....
- 4. Town:.....County:.....
- 5. Location of Business / Residential Address (Street, Plot No. etc).....
- 6. Address: P.O. Box .....Code..... Town.....Tel No.:.....
- 7. Email Address:.....
- 8. Contact Person (s) of the business on a day to day basis.....
- 9. Experience (years in the line of business):.....
- 10. No. of Employees:..... Business Premises: owned: ☐ Rented: ☐

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D) LOAN DETAILS:

I/We hereby apply for a loan of Kshs (Amount in Figures).....  
(Amount in Words) .....  
Recoverable in.....months.

E) DIRECTORS & SHAREHOLDERS / PARTNERS

Director's Name	Shareholding %	Shares (above 5%)
1. ....		
2. ....		
3. ....		
4. ....		
5. ....		

F) SECURITY OFFERED

1) Nature of security: 1) Property Title.....2) Guarantors.....  
3) Fixed Deposit at Sacco.....4) Sacco Deposits.....

If security is not owned by the applicant indicate the following details relating to the owner

Name.....ID No.....  
P.O. Box No. ....Town.....  
Post office code .....Tel No.....

If nature of security offered is property title indicate the following details

Location of property.....LR No. (attach copy of title document).....  
Nearest major town..... Size (in acres)

G) APPLICANT (S) DECLARATION

a) I /We hereby declare that:-

- i) The foregoing particulars are true to the best of my/our knowledge and belief and agree to abide by the laws of the society, the loan policy and any variations there on.
- ii) I /We hereby authorize the necessary deductions including the applicable interest to be made on monthly basis from my/our accounts as repayment of this loan.
- iii) As long as any such loan, shall be outstanding, I/we hereby assign all dues to the Sacco as additional security for the payment of the loan and any balance upon such payment to be credited to my/our account with the Sacco.

b) Loan Disclosure

- i) I/ We hereby authorize the Sacco to disclose and/or obtain any information relating to my credit status to and/or from any Credit Reference Bureau or any other institution or third party as it deems necessary.

Signature of Applicant(s).....Date.....

1	Name..... Designation.....	Signature.....	Date.....
2	Name..... Designation.....	Signature.....	Date.....
3	Name..... Designation.....	Signature.....	Date.....
4	Name..... Designation.....	Signature.....	Date.....

H) Kindly attach the following documents for facility processing where applicable

- ✦ Copy of Business Registration Certificate
- ✦ Copy of memorandum and articles of association for limited companies.
- ✦ Copies of identification documents (National ID or Passport) for directors or business owners.
- ✦ Projected cash flows covering the next two years (optional)
- ✦ Aged list of current debtors and creditors working capital finance (optional)
- ✦ Please attach a copy of the trade license.
- ✦ If not an existing Ollin customer - copies of your bank statements for the last six months.
- ✦ Copy of PIN Certificate.
- ✦ Audited accounts for the last 3 years (amount above 3.0 million)

I) GUARANTOR'S DECLARATION:

I/We the undersigned agree to be jointly and severally liable for the repayment of the total amount due to Ollin Sacco Ltd. by the borrower if and when he/she fails to repay the same within the time indicated above for the repayment of the loan and at any particular time there is default or payment due or when the entire loan becomes due and repayable and the same is not promptly honored to be offset against our deposits. We also confirm that the content of this loan agreement has been explained to us in a clear, simple and understandable language and that we have understood it's full meaning, purpose and agreed to the same.

J) GUARANTORS

TSC P/No. Ac/ No.	Guarantor's Name	ID No.	Mobile No.	Deposits	Signature	Address

Scanned by: Name.....Signature.....Date.....