



P.O. Box 83, Kerugoya Branch: 0724 256 461
 Mwea Branch : 0722 781092
 Kitengela Branch: 0711 356753
 Email: info@ollin.coke Website: www.ollin.co.ke

Customer Care lines:

Kerugoya Branch:- 0707-555-802, 0707-555-863 | Mwea Branch:- 0707-555-863 | Kitengela Branch:- 0707-555-886, 0707-555-892

GUARDIAN LOAN APPLICATION FORM

SCHOOLS / CHURCHES / ORGANIZED GROUPS

Form No. _____

A) INSTITUTION DETAILS:

1. Name of Institution:
2. Date Opened.....PIN No.....VAT No.....
3. Location of the Institution.....Tel No.:.....
4. Post Office Address:.....Post Code:.....Email Address:.....
5. Town:.....County:.....

B) ACCOUNT DETAILS:

1. Name of the Account.....
2. Account Number.....
3. Date Opened.....

C) APPLICANT(S) DETAILS:

I/We the undersigned hereby apply for a loan of Kshs.....(amount in figures)

(amount in words)

Payable in.....months.

on behalf of.....(Institution).

Name	Position held in Institution	ID NO.	Sign
1.
2.
3.
4.
5.

F) SECURITY OFFERED

- 1) Nature of security: 1) Property Title.....2) Guarantors.....
- 3) Fixed Deposit at Sacco.....4) Sacco Deposits.....

If security is not owned by the applicant indicate the following details relating to the owner

Name.....ID No.....Tel No.....

P.O. Box Code.....Town.....

If nature of security offered is property title indicate the following details

Location of property.....LR No. (attach copy of title document).....

Nearest major town..... Size (in acres).....

K) APPLICANT (S) DECLARATION

a) I /We hereby declare that:-

- i) The foregoing particulars are true to the best of my/our knowledge and belief and agree to abide by the laws of the society, the loan policy and any variations there on.
- ii) I /We hereby authorize the necessary deductions including the applicable interest to be made on monthly basis from my/our accounts as repayment of this loan.
- iii) As long as any such loan, shall be outstanding, I/we hereby assign all dues to the Sacco as additional security for the payment of the loan and any balance upon such payment to be credited to my/our account with the Sacco.

b) Loan Disclosure

- i) I/ We hereby authorize the Sacco to disclose and/or obtain any information relating to my credit status to and/or from any Credit Reference Bureau or any other institution or third party as it deems necessary.

NameSign.....

NameSign.....

NameSign.....

NameSign.....

K) GUARDIAN LOAN CONDITIONS:

- 1. Institution to open and run a Business Account with Ollin Sacco.
- 2. The Institution to contribute monthly deposits through their account for atleast 3 months.
- 3. Security for the loan will be deposits and / or guarantors.
- 4. Maximum repayment period is 1 month.

L) OFFICIAL USE ONLY

a) Loan Appraisal

i) Loan amount applied _____ repayment period _____

ii) Average monthly business proceeds (for the last 3 months) _____

iii) 75% of (ii) above Kshs _____

iv) Loan Qualified Kshs _____

v) Appraisal by: Credit Officer.....Signature.....Date.....

vi) Sanctioned by: Credit Manager.....Signature.....Date.....

vii) Verified by: Internal Auditor.....Signature.....Date.....

viii) Disbursed by:.....Signature.....Date.....