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Mwea Branch : 0722 781092  
Kitengela Branch: 0711 356753  
Kiserian Branch : 0740 485382  
Kimana Branch: 0707 555 886 / 0748 031 196  
Kianyaga Branch: 0758 576 624  
Narok Branch: 0707 031 630  
Thika Branch: 0790 271 036  
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## OLLIN PAMOJA LOAN APPLICATION FORM

### PART 1

Form No. \_\_\_\_\_

#### A) GROUP DETAILS

Date:.....Name of the Group .....

A/C No. ....

Signatories Name.....ID No. ....Mobile No.....Signature.....

1).....

2).....

3).....

Geographical Location .....

Physical Address.....

Average Monthly Savings.....

Society No.....

#### B) LOAN APPLICATION AND REPAYMENT DETAILS:

We hereby apply for a loan of Ksh (amount in figures).....

(amount in words).....

Recoverable in..... Months

Purpose of the loan.....

#### C) APPLICANT'S DECLARATION:

##### a) We hereby declare that:-

- i) The foregoing particulars are true to the best of our knowledge and belief and agree to abide by the laws of the society, the loan policy and any variations thereon.
- ii) We hereby authorize the necessary deductions including the applicable interest to be made on monthly basis from our group A/C as repayment of this loan.
- iii) We hereby agree that we will personally remain liable to pay any installments of the loan and the entire loan or any insufficiency therefore.

##### b) Loan disclosure:-

- iv) We hereby authorize the sacco to disclose and/or obtain an information relating to our credit status to and/or from any credit reference bureau or any other institution or third party as it deems necessary

Signed by the applicants:-

Name	Designation	Signature
1).....	.....	.....
2).....	.....	.....
3).....	.....	.....

**F) GUARANTOR'S DECLARATION:**

We the undersigned agree to be jointly and severally liable for the repayment of the total amount due to Ollin Sacco Ltd by the borrower if and when he/she fails to repay te same within the time indicated above for the repayment of the loan and at any particular time there is default or payment due or when the entire loan becomes due and of this loan agreement had been explained to us in clear, simple and understandable language and that we have understood its full meaning, purpose and agreed to the same.

**G) GUARANTORS:**

S/NO	M/No.	TSC/No.	Guarantors Name	Place of work	Signature	Deposits	Address
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

Scanned by.....Signature.....Date.....

**H) PAMOJA LOAN CONDITIONS:**

- a) Repayment period of 60 months
- b) 0.5% upfront interest
- c) Interest rate of 1.125% p.m
- d) 3% loan risk fund
- e) The group qualifies 5X their deposits

**G) WHAT TO ATTACH:-**

- I) ID Photocopies of the applicants
- ii) Six Months bank statements
- iii) Copy of group’s certified registration Certificate
- iv) Certified copy of minutes approving the application of this loan

**PART 2**

**FOR OFFICIAL USE ONLY**

**Loan Appraisal**

a) Loan applied ..... Amount qualified.....

Appraisal by: Loan Officer..... Signature..... Date.....

b) Sanctioned by: Credit Manager..... Signature.....Date.....

c) Verified by: Internal Auditor..... Signature.....Date.....

d) Disbursed by..... Signature.....Date.....

**NB: ANY ALTERATIONS OR CANCELLATIONS WILL NOT BE ACCEPTED**