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Customer Care lines:

Kerugoya Branch:- 0707-555-802, 0707-555-863 | Mwea Branch:- 0707-555-863 | Kitengela Branch:- 0707-555-886, 0707-555-892
 Kiserian Branch:- 0740 485 382 | Kimana Satellite Office:- 0707 555 886 / 0748 031 196
 Kianyaga Satellite Office:- 0748 034 334 / 0792 832 144

OLLIN ZION LOAN APPLICATION FORM

PART 1

Form No. _____

A) CHURCH DETAILS

Date:.....Name of the Church.....

A/C No.

Signatories Name	ID No.	Mobile No.	Signature
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1).....

2).....

3).....

Geographical Location.....

Physical Address.....

Average Monthly Savings.....

Church No.....

B) LOAN APPLICATION AND REPAYMENT DETAILS:

We hereby apply for a loan of Ksh (amount in figures).....

(amount in words).....

Recoverable in..... Months

Purpose of the loan.....

C) APPLICANT'S DECLARATION:

a) We hereby declare that:-

i)The foregoing particulars are true to the best of our knowledge and belief and agree to abide by the laws of the society, the loan policy and any variations thereon.

ii) We hereby authorize the necessary deductions including the applicable interest to be made on monthly basis from our Zion A/C as repayment of this loan.

iii) We hereby agree that we will personally remain liable to pay any installments of the loan and the entire loan or any insufficiency therefore.

b) Loan disclosure:-

iv) We hereby authorize the sacco to disclose and/or obtain an information relating to our credit status to and/or from any credit reference bureau or any other institution or third party as it deems necessary.

Signed by the applicants:-

Name	Designation	Signature
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1).....

2).....

3).....

H) GUARANTOR'S DECLARATION:

I/We the undersigned agree to be jointly and severally liable for the repayment of the total amount due to Ollin Sacco by the borrower if and when he/she fails to repay the same within the time indicated above for the repayment of the loan and at any particular time there is default or payment due or when the entire loan becomes due and repayable and the same is not promptly honored to be offset against our deposits. We also confirm that the content of this loan agreement has been explained to us in a clear, simple and understandable language and that we have understood it's full meaning, purpose and agreed to the same.

D) GUARANTORS

S/No.	M/No.	Guarantors Name	Place of work	Signature	Deposits	Address
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						

Scanned by: Name.....Signature.....Date.....

H) ZION LOAN CONDITIONS:

- The amount qualified will be determined by 75% of Church Savings.
- Repayment period shall be 60 months.
- The appraisal fee applicable shall be charged on the loan granted.
- An insurance fee applicable shall be charged on the loan granted.

G) WHAT TO ATTACH:-

- ID Photocopies of the applicants
- Six Months bank statements
- Copy of Church Registration Certificate
- Certified copy of minutes approving the application

FOR OFFICIAL USE ONLY

Loan Appraised

- Church Deposits.....Amount qualified.....
- Appraisal by: Loan Officer.....Signature.....Date.....
- Sanctioned by: Credit Manager.....Signature.....Date.....
- Verified by: Internal Auditor.....Signature.....Date.....
- Disbursed by.....Signature.....Date.....

NB: ANY ALTERATIONS OR CANCELLATIONS WILL NOT BE ACCEPTED