



P.O. BOX 83, Mobile 0724 256461, KERUGOYA

## INVESTOR LOAN APPLICATION FORM

PART A: Members Details:

APP NO. \_\_\_\_\_

Name \_\_\_\_\_

SBLN NO. \_\_\_\_\_

TSC NO/P/NO /ACC NO. \_\_\_\_\_

Address \_\_\_\_\_

Telephone No. \_\_\_\_\_

### Declaration:

I hereby apply for the above loan to be recovered from my dividends as per the terms and conditions of this loan as set forth by the Sacco.

Signature \_\_\_\_\_ IDNO. \_\_\_\_\_ Date \_\_\_\_\_

### PART B: FOR OFFICIAL USE

(a) Share Capital balance Ksh. \_\_\_\_\_

(b) Loan qualified (13.5 %) of the Share Capital x3 Ksh. \_\_\_\_\_

(c) Net Benefit (b-(2% x b+0.35% x b)) \_\_\_\_\_

Prepared by \_\_\_\_\_ Date \_\_\_\_\_

Checked by \_\_\_\_\_ Date \_\_\_\_\_

Approved by \_\_\_\_\_ Date \_\_\_\_\_

### PART C: Conditions

1. One must not be a defaulter.
2. One must attach ID photocopy.
3. The gross loan will be 13.5% of one's Share Capital x3
4. Interest rate applicable 20% loaded to the principal amount.
5. Loan insurance/Risk fund 2%
6. Processing fee of 0.35% to a minimum of Kshs 350.
7. Loan to be paid in three equal installments on yearly basis from the Dividend payout.